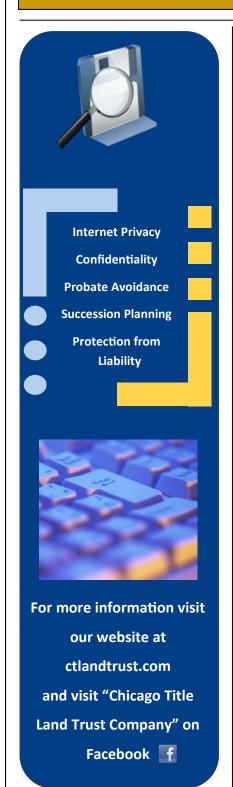


## Chicago Title Land Trust Company

2013-2014 Volume 1, Issue 1



# Your land trust with Chicago Title Land Trust Company continues to provide you with:

### **Internet Privacy / Confidentiality**

Did you know that anyone can search the public records and determine that you are the owner of a certain piece of property? Did you know that once your ownership

information is in the public records, it's on the internet? In today's information age, protecting your identity is critical. With a land trust, the identity of the property owner remains confidential and is not disclosed to



When purchasing property, request that ownership be transferred directly into the land trust to avoid putting your name in the public records.

Most assume that the taxpayer listed in the county records is the owner of the property. You can name the trust as the taxpayer. For further information on this process, consult our website under frequently asked questions (FAQs).

When refinancing, tell your lender that your privacy is important and that you want to keep your property in your land trust. Many lenders will request that you remove your property from the trust, but that means putting your name on the public records. If you would like information about land trust friendly lenders, please contact our customer service unit at (888) 878-7856.



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### **Probate Avoidance and Succession Planning**

Did you know that probate court proceedings can take years and consume thousands of dollars of attorneys' fees and court costs? With an Illinois land trust as part of your estate plan, you can name a designated successor who will inherit your real property upon your death without experiencing the delay and expense of probate court.

You can easily update your successor beneficiary(ies) at any time through an amendment to your land trust. Are the provisions in your land trust up to date and reflect your current wishes?

## **Protection from Liability**

Did you know that you can make it more difficult for certain types of liens to be placed on your property? When you own real estate in your own name, a recorded judgment lien (lien resulting from a lawsuit) will automatically attach to your property. When real estate is owned in a land trust, a judgment against a beneficiary does not automatically affect the property, thus providing your real estate an extra measure of protection in this "lawsuit happy" world.



For additional information on the advantages of owning your property in a land trust, visit our website at:

ctlandtrust.com

and visit "Chicago Title Land Trust Company" on Facebook